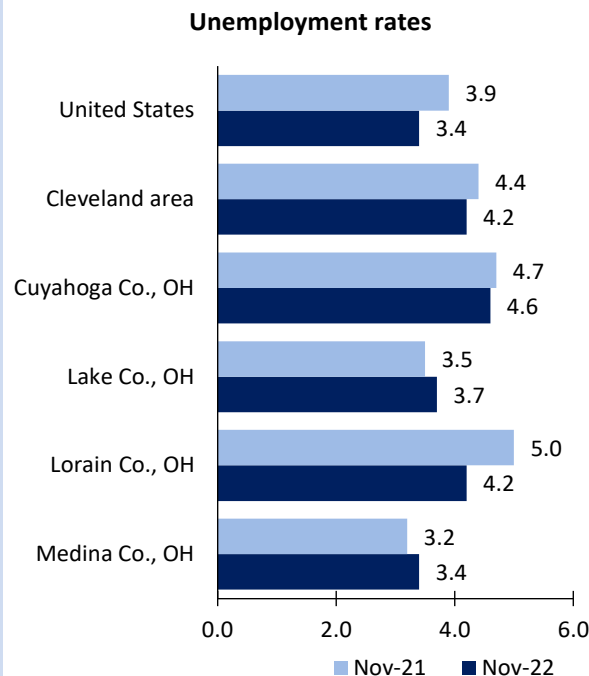


# Cleveland Area Economic Summary

Updated January 03, 2023

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

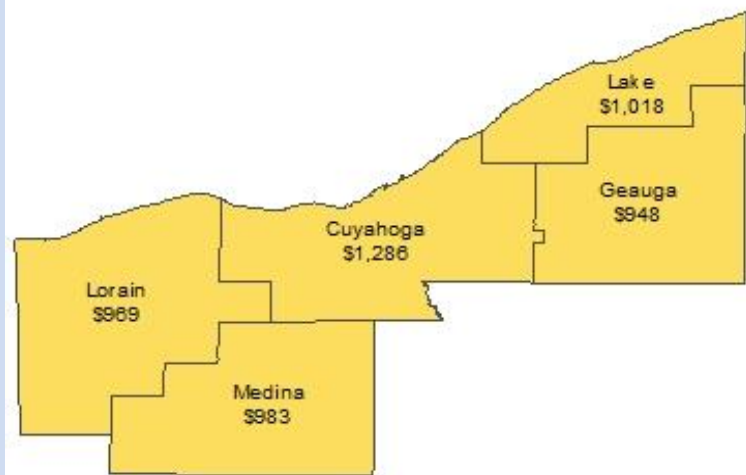
## Unemployment rates for the nation and selected areas



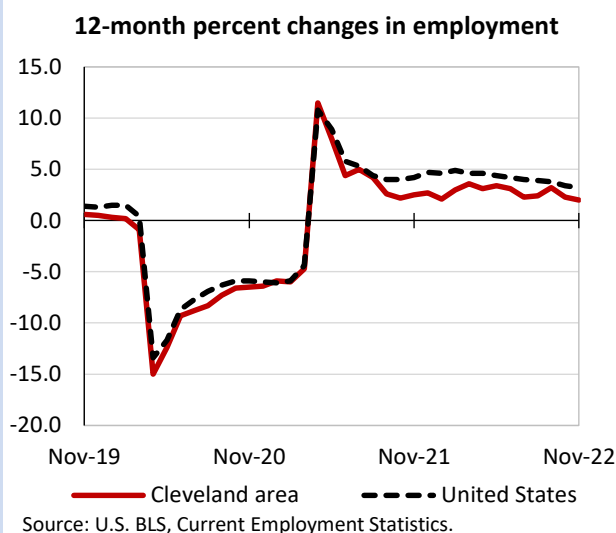
## Average weekly wages for all industries by county

Cleveland area, second quarter 2022

(U.S. = \$1,294; Area = \$1,198)



## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

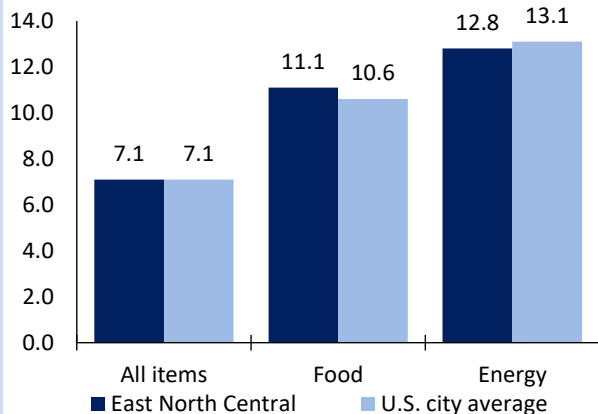


Cleveland area employment (number in thousands)	Nov. 2022	Change from Nov. 2021 to Nov. 2022	
		Number	Percent
Total nonfarm	1,064.1	20.5	2.0
Mining, logging, and construction	40.5	2.0	5.2
Manufacturing	119.5	2.5	2.1
Trade, transportation, and utilities	188.9	-3.4	-1.8
Information	14.1	0.6	4.4
Financial activities	68.8	-1.0	-1.4
Professional and business services	156.5	-0.8	-0.5
Education and health services	199.1	3.5	1.8
Leisure and hospitality	99.7	8.9	9.8
Other services	42.3	5.2	14.0
Government	134.7	3.0	2.3

Source: U.S. BLS, Current Employment Statistics.

### Over-the-year change in the prices paid by urban consumers for selected categories

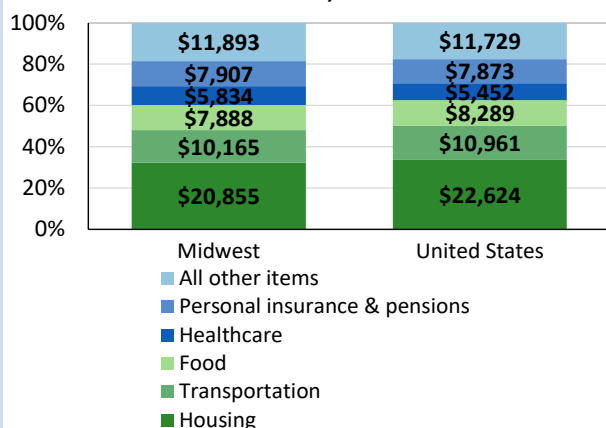
#### 12-month percent change in CPI-U, November 2022



Source: U.S. BLS, Consumer Price Index.

### Average annual spending and percent distribution for selected categories

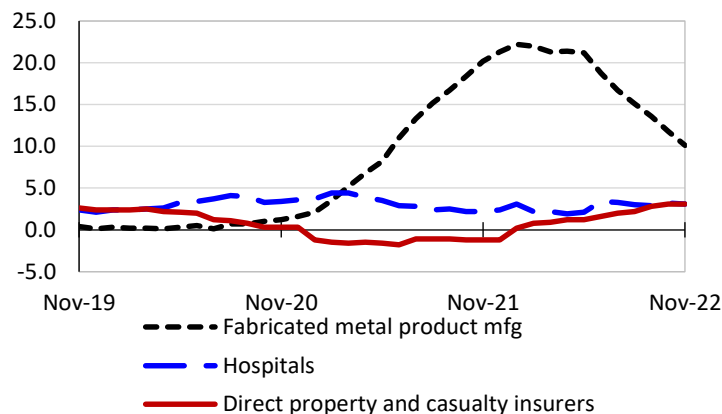
#### Average annual expenditures, United States and Midwest, 2021



Source: U.S. BLS, Consumer Expenditure Survey.

### Over-the-year changes in the selling prices received by producers for selected industries nationwide

#### 12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

### Average hourly wages for selected occupations

Occupation	Cleveland area	United States
All occupations	\$26.86	\$28.01
Accountants and auditors	38.55	40.37
Registered nurses	36.01	39.78
Inspectors, testers, sorters, samplers, and weighers	21.68	21.54
Bill and account collectors	18.29	19.85
Laborers and freight, stock, and material movers, hand	17.02	16.80
Cooks, restaurant	14.38	15.21

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

### Employer costs per hour worked for wages and selected employee benefits by geographic division

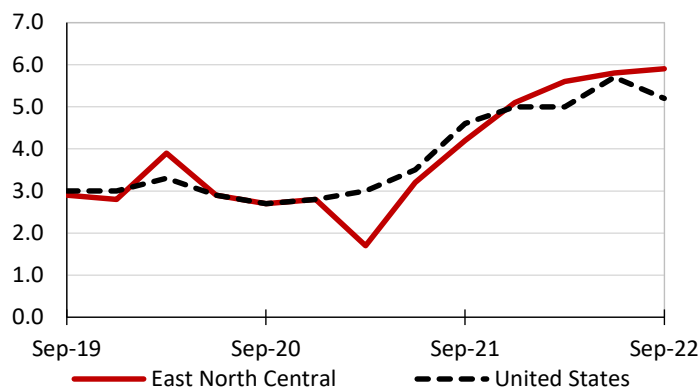
Private industry, September 2022	East North Central (1)	United States
Total compensation	\$39.46	\$39.61
Wages and salaries	27.25	27.93
Total benefits	12.21	11.68
Paid leave	2.83	2.94
Vacation	1.51	1.51
Supplemental pay	1.63	1.41
Insurance	3.28	3.00
Retirement and savings	1.61	1.35
Legally required benefits	2.87	2.98

(1) The states that compose the East North Central census division are: IL, IN, MI, OH, and WI.

Source: U.S. BLS, Employer Costs for Employee Compensation.

### Over-the-year changes in wages and salaries

#### 12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.